

# Dayton Daily News

## **New GE operations center: 'This is equivalent to winning a Fortune 500 headquarters'**

Thursday, April 10, 2014

By Chelsey Levingston

CINCINNATI — The General Electric Company on Thursday made Ohio's single largest jobs announcement since before the recession.

General Electric announced it will open a new global operations center in greater Cincinnati that will bring 1,400 new jobs to Ohio. It's the biggest new jobs commitment since JPMorgan Chase & Co. announced in 2009 it would add 1,150 new jobs in Columbus, according to JobsOhio, the statewide nonprofit development agency.

"This is the largest economic development project in Ohio in a decade," said Matt Davis, interim executive director of REDI Cincinnati, the private agency that leads the Cincinnati region's business attraction activities. REDI Cincinnati is the JobsOhio liaison for the region.

"When you think about all the ups and downs in the Ohio economy" the past 10 years, "to now be able to put ourselves in a position to compete and win a project of this magnitude, it really speaks to where Ohio has come in a short amount of time," Davis said.

Fairfield, Conn.-based General Electric said it plans to open its fifth and only U.S. Global Operations Center in Greater Cincinnati.

**Article continued here:** <http://www.mydaytondailynews.com/news/news/new-ge-operations-center-this-is-equivalent-to-win/nfXgK/>



## **Ohio beats out two other states vying for GE hub**

Thursday, April 10, 2014

By Cindi Andrews, Jason Williams and Dan Horn

The announcement of a major new General Electric operation in Greater Cincinnati is the biggest economic coup for Ohio in a decade and a game changer for the region, business and political leaders said Thursday.

GE confirmed it will bring up to 2,000 high-paying jobs here for a new U.S. Global Operations Center – 650 of them in the next three months and 1,400 by 2017.

"Ohio was the most attractive," said Joe Allen, general manager of the new center. "The relationship with the state and the talent we've had from our employee base (are) a big benefit."

The company, which already has its GE Aviation headquarters and 9,000 employees in Evendale, is No. 8 on the Fortune 500. Its global prominence makes the win a particularly big one for a city that has had more losses than wins in recent years.

"GE knows that our region is an ideal place to live and work, and we're excited to again be part of its plans for the future," said Matt Davis, interim executive director of Regional Economic Development Initiative Cincinnati.

The project will boost the city's visibility to other companies looking for new locations, said Chris Engle, an Austin, Texas-based economic development expert.

**Article continued here:** <http://www.cincinnati.com/story/news/2014/04/10/general-electric-ohio-jobs/7579443/>



### **GE to add 1,400 jobs in SW Ohio**

Thursday, April 10, 2014

CINCINNATI — General Electric is planning to expand and bring jobs to southwest Ohio.

JobsOhio said Thursday morning that GE has chosen the Cincinnati area for its new U.S. Global Operations Center. The project is expected to create 1,400 new jobs.

In terms of jobs, it is the biggest economic development project Ohio has seen in a decade.

GE will break ground on the facility this summer and expects it to be fully operational by 2017. A final site has not yet been selected, but reports indicate the company is looking at downtown, Oakley and Mason sites.

JobsOhio said GE is creating shared service sites where functions like finance and IT can be standardized and managed in one place. The Greater Cincinnati site will be one of GE's five shared service centers around the world.

**Video and article found here:** <http://www.wlwt.com/news/report-ge-to-add-hundreds-of-jobs-in-sw-ohio/25411848#ixzz2yaHHqCAg>

###