

THE PLAIN DEALER

Gov. John Kasich proposes \$1 billion rebate for 210,000 employers from excess Ohio Bureau of Workers' Compensation funds

Gov. John Kasich this afternoon said he wants to return \$1 billion to 210,000 public and private employers in cash amounts ranging from \$5 to as much as tens of millions of dollars.

The billion-dollar rebate would come from excess funds contained in the Bureau of Workers' Compensation's net assets, which exceed \$8 billion and are more than enough to meet all of the bureau's financial obligations. The larger-than-expected assets were generated by strong investment management practices, Kasich said.

"Our efforts to create a jobs-friendly climate are paying off, with more than 115,000 new jobs created in the last few years," Kasich said at a news conference held at Homage, a vintage T-shirt shop located in the city's hip Short North neighborhood. "A billion dollars should have a very positive effect on jobs in Ohio."

Read full article: http://www.cleveland.com/open/index.ssf/2013/05/gov_john_kasich_proposes_1_bil.html



Kasich wants to give out \$1 billion in workers' comp rebates

Gov. [John Kasich](#) wants the state to provide \$1 billion in rebates to all employers in the Ohio Bureau of Workers' Compensation system with checks going out as early as June.

"It's one of the most significant economic stimulus measures you will see," he said at press conference Thursday at the Homage T-shirt shop in the Short North.

The rebates are pending approval by the Bureau of Workers' Compensation board of directors, which is expected to consider the proposal later this month. Kasich said the rebates, made possible by the bureau's investment results and operational improvements, will range from \$5 to several million dollars. They will go to all 210,000 private and public employers who get their workers' comp coverage from the bureau.

Read full article here: <http://www.bizjournals.com/columbus/news/2013/05/02/kasich-wants-to-give-out-1-billion-in.html>



\$1 billion in one-time workers' compensation rebates to be mailed this summer

Some 210,000 employers will receive checks in the mail this summer totaling \$1 billion in one-time workers' compensation rebates attributed to better-than-expected earnings on the insurance fund's investments.

Of that, about \$113 million will go to local governments.

"They will receive a rebate ranging from \$5 to several million dollars," Gov. John Kasich said Thursday, joking that he may deliver some of the checks himself.

Read full article here: <http://www.toledoblade.com/Economy/2013/05/03/1-billion-in-one-time-workers-compensation-rebates-to-be-mailed-this-summer.html>

Kasich Seeks \$1B Workers' Comp Rebate, Lower Rates

YOUNGSTOWN, Ohio -- Gov. John Kasich proposed Thursday that the Ohio Bureau of Workers Compensation rebate \$1 billion to 210,000 private employers, triple funding for the BWC safety and wellness program to \$15 million, and lower the rates private employers pay by 2% and public sector employers by 4%.

The board of the BWC will consider his proposals May 29 when it next meets. One director, Tracie Sanchez, CEO of the Lima Pallet Co., Lima, subsequently endorsed the proposals in a conference call with reporters. So did the administrator/CEO, Steve Buehrer, and director David Caldwell, a member of the United Steel Workers Union 37 years.

Read full article here: <http://businessjournaldaily.com/health-care/kasich-seeks-1b-workers-comp-rebate-lower-rates-2013-5-3>

Dayton Daily News

Kasich proposes \$1 billion workers comp refund to businesses, governments

Ohio's employers would receive \$1 billion back from what they've paid into Ohio's insurance system for injured workers, under a proposal announced by Gov. John Kasich on Thursday.

The money would be divided up among 210,000 businesses and governments that pay into Ohio's worker's compensation insurance system. The refund would equal 56 percent of each employer's annual premium, or an average of about \$4,000 per employer. Checks could go out as soon as June if the Ohio Bureau of Workers Compensation's board approves Kasich's plan, said BWC administrator Steve Buehrer.

Read full article here: http://www.mydaytondailynews.com/news/news/state-regional-govt-politics/kasich-proposes-1-billion-workers-comp-refund-to-b/nXfQM/?icmp=daytondaily_internallink_invitationbox_apr2013_daytondailystubtomydaytondaily_launch

AP

Proposal would give cash rebates to Ohio employers

Ohio employers could see \$1 billion in cash rebates this summer from the state insurance fund for injured workers.

Gov. John Kasich said Thursday about 210,000 businesses and public employers could see a payout in June or July, should the Ohio Bureau of Workers' Compensation board approve the idea. Checks could range from \$5 to more than \$3 million.

Read full article here: <http://www.businessweek.com/ap/2013-05-03/proposal-would-give-cash-rebates-to-ohio-employers>

Ohio Worker's Comp Fund Plans to Return \$1 Billion to Employers

Ohio's governor and the state workers' compensation fund want to return \$1 billion in dividends to Ohio businesses, bolster workplace safety initiatives, and modernize the way employers pay into the fund.

A higher-than-expected return on investments is making possible the \$1 billion dividend distribution that, if approved by the board of the Ohio Bureau of Workers' Compensation, would be given back to employers in a June-July time frame, according to BWC Administrator/CEO Steve Buehrer.

Buehrer said the one-time dividend is one of the largest ever distributed by the BWC. It is part of a three-pronged package of proposals aimed at stimulating the state's economy.

Read full article here: <http://www.insurancejournal.com/news/midwest/2013/05/02/290717.htm>



Ohio's Kasich Calls for \$1 Billion Workers' Comp Rebate to Public and Private Employers

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"Our greatest moral purpose is job creation because it strengthens families, strengthens our communities and gives people the chance to reach their full potential," Kasich said. "Our efforts to create a jobs-friendly climate are paying off and Ohio has gone from having lost 400,000 jobs to creating more than 115,000 jobs. We can't let up, however, and by continuing to pursue jobs-friendly policies across state government, including at BWC, we can keep getting Ohio back on track. Returning these funds to public and private employers, strengthening worker safety efforts and modernizing operations are the kinds of reforms that help create jobs and they're the kinds of reforms that my Administration will keep pursuing."

Read full article here: <http://www.workerscompensation.com/compnewsnetwork/news/16628-ohio-s-kasich-calls-for-1-billion-workers-comp-rebate-to-public-and-private-employers.html>

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