



JOHN R. KASICH

GOVERNOR • STATE OF OHIO

Communication Department

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EIGHT COMPANIES EXPECTED TO INVEST \$405 MILLION, IMPACTING MORE THAN 4,100 JOBS

COLUMBUS – Today Governor John R. Kasich announced the approval of assistance for eight projects set to create 3,237 jobs and retain 905 jobs statewide. During its monthly meeting, the Ohio Tax Credit Authority (TCA) reviewed economic development proposals brought to the board by JobsOhio and its regional partners. Collectively, the projects are expected to result in \$186.4 million in new payroll, and spur more than \$404.5 million in investment across Ohio.

Projects approved by the TCA include:

WESTERN

Fuyao Glass America Inc., City of Moraine (Montgomery Co.) expects to create 800 full-time positions, generating \$32.5 million in additional annual payroll as a result of the company's new location project in the City of Moraine (Montgomery Co.). Fuyao manufactures and distributes automotive glass. The TCA approved a 75 percent, 15-year Job Creation Tax Credit for this project.

CENTRAL

Shadow Holdings LLC dba Bocchi Laboratories, City of New Albany (Licking Co.) expects to create 300 full-time positions, generating \$7.5 million in additional annual payroll as a result of the company's new location project in the City of New Albany (Licking Co.). Bocchi produces health, beauty and personal care products. The TCA approved a 60 percent, seven-year Job Creation Tax Credit for this project.

NORTHWEST

Lakeview Farms, LLC, City of Delphos (Allen Co.) expects to create 200 full-time positions, generating \$6.4 million in additional annual payroll as a result of the company's consolidation project in the City of Delphos (Allen Co.). Lakeview Farms produces desserts and dips. The TCA approved a 55 percent, eight-year Job Creation Tax Credit for this project.

McLane Company, Inc., City of Findlay (Hancock Co.) expects to create 425 full-time positions, generating \$24.2 million in additional annual payroll as a result of the company's new location project

in the City of Findlay (Hancock Co.). McLane is a wholesale supplier of food products. The TCA approved 60 percent, eight-year Job Creation Tax Credit for this project.

SOUTHWEST

AtriCure, Inc., West Chester Township (Butler Co.) & City of Mason (Warren) expects to create 30 full-time positions, generating \$1.8 million in additional annual payroll and retaining \$11.2 million in existing payroll as a result of the company's expansion project in West Chester Township (Butler Co.) and in the City of Mason (Warren). AtriCure is an atrial fibrillation medical device company. The TCA approved a 40 percent, six-year Job Creation Tax Credit for this project.

General Electric Company (Location TBD) expects to create 1,400 full-time positions, generating \$111 million in additional annual payroll as a result of the company's new location project at a to-be-determined project location in southwest Ohio. General Electric is a technology and financial services company. The TCA approved an 85 percent, 15-year Job Creation Tax Credit for this project.

Rhinegeist, LLC, City of Cincinnati (Hamilton Co.) expects to create 40 full-time positions, generating \$1.2 million in additional annual payroll and retaining \$550,000 in existing payroll as a result of the company's expansion project in the City of Cincinnati (Hamilton Co.). Rhinegeist is a brewery that self-distributes kegged and canned beer. The TCA approved a 40 percent, five-year Job Creation Tax Credit for this project.

NORTHEAST

Hynes Industries, Inc., Austintown Township (Mahoning Co.) expects to create 42 full-time positions, generating \$1.8 million in additional annual payroll and retaining \$7.8 million in existing payroll as a result of the company's expansion project in Austintown Township (Mahoning Co.). Hynes is a metal processing company. The TCA approved a 40 percent, seven-year Job Creation Tax Credit for this project.

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