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May 21, 2013

Butler County company plans expansion to create 105 new jobs

A Butler County business was among 10 businesses statewide awarded tax credits to help expand.

At its monthly meeting, the Ohio Tax Credit Authority granted Valeo Climate Control Corp., in Hamilton, a 55 percent, seven-year Job Creation Tax Credit supporting an expansion project in Butler County. Valeo, an automotive supplier, expects to create 105 full time positions and generate \$4.3 million in annual additional payroll in expanding.

The 10 businesses are expected to create 1,100 jobs statewide, according to Ohio Gov. John Kasich.

Read full article here: http://www.bizjournals.com/dayton/blog/morning_call/2013/05/butler-county-company-plans-expansion.html



May 21, 2013

State aid might fuel 788 new area jobs

Central Ohio hopes to gain 788 jobs from state tax incentives offered yesterday, including those for one company's project to add 120 jobs in Columbus as part of a \$1.2 million expansion tied to the commercial-vehicle market.

The project for Proform Industries was one of 10 approved by the Ohio Tax Credit Authority at yesterday's meeting. The projects would add 1,108 jobs and retain 21,264 others statewide while generating \$51 million a year in new payroll and \$72 million in investment.

Read full article here: <http://www.dispatch.com/content/stories/business/2013/05/20/state-tax-incentives-chase.html>



May 21, 2013

State gives manufacturer tax credits for expansion

A resin manufacturer in Sandusky County was awarded state tax credits Monday to aid an expansion project at its plant in the city of Bellevue.

Mitsubishi Chemical Performance Polymers Inc. received a 40 percent, six-year Job Creation Tax Credit from the Ohio Tax Credit Authority for its project which the firm said will create 25 full-time jobs, add \$1.5 million to its annual payroll. The tax credit will help it retain its work force, which has a \$5.2 million payroll.

Read full article here: <http://www.toledoblade.com/Economy/2013/05/21/State-gives-manufacturer-tax-credits-for-expansion.html>

May 21, 2013

JPMorgan Chase among companies to see tax credit approval for job creation projects in Ohio

JPMorgan Chase & Co. is among several companies that have received approval for job creation tax credits in Ohio.

The Ohio Tax Credit Authority on Monday approved assistance for 10 projects expected to create more than 1,100 jobs and retain more than 21,000 positions statewide.

The tax credit body reviewed proposals from the economic development nonprofit, JobsOhio, and its regional partners. Together the projects are expected to result in more than \$51 million in new payroll and spur about \$72 million in investment across Ohio.

JPMorgan Chase plans to add 500 full-time positions as part of an expansion project in the central Ohio cities of Dublin, Columbus, Westerville and Gahanna.

Read full article here: <http://www.therepublic.com/view/story/0ed73a966da54f3b8234d8f64a31c01d/OH--Job-Tax-Credits>



May 20, 2013

Tri-State companies to create 135 jobs with state's help

Two companies located in Greater Cincinnati have been approved for tax credits through Ohio's Tax Credit Authority.

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VEGA Americas Inc., located in Cincinnati, will receive a 40 percent, seven-year tax credit to create 30 full-time positions generating \$1.5 million in additional annual payroll and retaining \$14.4 million in existing payroll. VEGA, which is expanding its local operations, produces a line of level, density, weight and pressure measurement tools.

Read full article here: <http://www.bizjournals.com/cincinnati/news/2013/05/20/tri-state-companies-to-create-135-jobs.html>



May 20, 2013

State tax deals would open way for 788 jobs in Central Ohio

The state has approved tax credits for five companies that may create a combined 788 jobs in Central Ohio over the next few years if they move ahead with their plans in the state.

Read full article here: <http://www.bizjournals.com/columbus/news/2013/05/20/state-tax-deals-would-open-way-for-788.html>

May 20, 2013

Project expected to bring 105 jobs to Hamilton

The expansion of a global automotive parts supplier's Hamilton location expected to create 105 full-time jobs was approved for a tax credit Monday.

The Ohio Tax Credit Authority approved a 55-percent, seven-year Ohio "job creation tax credit" for Valeo Climate Control Corp. Monday in a meeting in Columbus. Valeo is an automotive parts supplier.

Read full article here: <http://www.middletownjournal.com/news/news/hamilton-project-okd-for-credits/nXxNL/>

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