



JOHN R. KASICH

GOVERNOR • STATE OF OHIO

Communication Department

October 27, 2014

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FIVE COMPANIES EXPECTED TO INVEST \$25 MILLION, IMPACTING 610 JOBS

COLUMBUS – Today Governor John R. Kasich announced the approval of assistance for five projects set to create 271 jobs and retain 339 jobs statewide. During its monthly meeting, the Ohio Tax Credit Authority (TCA) reviewed economic development proposals brought to the board by JobsOhio and its regional partners. Collectively, the projects are expected to result in \$11,735,152 in new payroll, and spur nearly \$25 million in investment across Ohio.

Projects approved by the TCA include:

CENTRAL

Lubrication Specialties, Inc., Chester Township (Morrow Co.) expects to create 20 full-time positions, generating \$780,320 in additional annual payroll and retaining \$598,275 in existing payroll as a result of the company's expansion project in Chester Township (Morrow Co.). Lubrication Specialties performs the research and development, manufacturing, bottling and distributing of the brands Hot Shots Secret Diesel Additives, Blue Diamond Oils and Frantz. The TCA approved a 35 percent, five-year Job Creation Tax Credit for this project.

Sage Sustainable Electronics LLC, City of Columbus (Franklin Co.) expects to create 52 full-time positions, generating \$3.2 million in additional annual payroll and retaining \$109,000 in existing payroll as a result of the company's expansion project in the City of Columbus (Franklin Co.). Sage Sustainable Electronics assists businesses and consumers in disposing of old electronics. The TCA approved a 45 percent, six-year Job Creation Tax Credit for this project.

SOUTHERN

R.K. Administrative Services, LLC, City of Waverly (Pike Co.) expects to create 120 full-time positions, generating \$3.2 million in new annual payroll as a result of the company's new location project in the City of Waverly (Pike Co.). Rural King Supply provides a retail product line of livestock feed, farm equipment, agricultural parts, lawn mowers and items for the house. The TCA approved a 50 percent, seven-year Job Creation Tax Credit for this project.

NORTHWEST

Webster Industries, Inc., City of Tiffin (Seneca Co.) expects to create 65 full-time positions, generating \$2.5 million in additional annual payroll and retaining \$11.9 million in existing payroll as a result of the company's expansion project in the City of Tiffin (Seneca Co.). Webster Industries is a conveyer chain manufacturer. The TCA approved a 45 percent, seven-year Job Creation Tax Credit for this project.

LOCATION TO BE DETERMINED

Ampacet, Inc. (Location TBD) expects to create 14 full-time positions, generating \$2.1 million in additional annual payroll and retaining \$365,000 in existing payroll as a result of the company's expansion project at a to-be-determined project location. Ampacet sells color and additive masterbatches to the thermoplastics industry. The TCA approved a 40 percent, five-year Job Creation Tax Credit for this project.

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