



JOHN R. KASICH

GOVERNOR • STATE OF OHIO

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Stephanie Gostomski, (614) 466-6619, Stephanie.Gostomski@development.ohio.gov

ELEVEN COMPANIES EXPECTED TO INVEST \$113.4 MILLION, IMPACTING 1,299 JOBS

COLUMBUS – Today Governor John R. Kasich announced the approval of assistance for eleven projects set to create 551 jobs and retain 748 jobs statewide. During its monthly meeting, the Ohio Tax Credit Authority (TCA) reviewed economic development proposals brought to the board by JobsOhio and its regional partners. Collectively, the projects are expected to result in \$26,531,198 in new payroll, and spur more than \$113.4 million in investment across Ohio.

Projects approved by the TCA include:

CENTRAL

Exact Holding North America, Inc., City of Dublin (Franklin Co.) expects to create 15 full-time positions, generating \$1.2 million in additional annual payroll and retaining \$8,000,000 in existing payroll as a result of the company's expansion project in the City of Dublin (Franklin Co.). Exact Holding specializes in software solutions, assisting small- to medium-sized manufacturing and distribution companies grow their business. The TCA approved a 40 percent, five-year Job Creation Tax Credit for this project.

Klarna Inc., City of Columbus (Franklin Co.) expects to create 82 full-time positions, generating \$6.9 million in annual payroll as a result of the company's new location project in the City of Columbus (Franklin Co.). Klarna is an online payment provider which allows consumers to receive goods first and pay afterwards. The TCA approved a 60 percent, eight-year Job Creation Tax Credit for this project.

The Boys, LLC, City of Columbus (Franklin Co.) expects to create 40 full-time positions, generating \$1.1 million in annual payroll as a result of the company's new location project in the City of Columbus (Franklin Co.). The Boys is an online retailer serving the plumbing, heating and HVAC market. The TCA approved a 40 percent, six-year Job Creation Tax Credit for this project.

SOUTHWEST

Key Resin Company, Union Township (Clermont Co.) expects to create 23 full-time positions, generating \$770,480 in additional annual payroll and retaining \$2.1 million in existing payroll as a result of the company's expansion project in Union Township (Clermont Co.). Key Resin manufactures a variety of flooring systems. The TCA approved a 35 percent, five-year Job Creation Tax Credit for this project.

Multi-Color Corporation, Union Township (Clermont Co.) and City of Norwood (Hamilton Co.) expects to create 130 full-time positions, generating \$5.1 million in additional annual payroll and retaining \$21.7 million in existing payroll as a result of the company's expansion project in Union Township (Clermont Co.) and the City

of Norwood (Hamilton Co.). Multi-Color produces labels for specialty markets. The TCA approved a 55 percent, seven-year Job Creation Tax Credit for this project.

NORTHEAST

VAM USA, LLC, City of Youngstown (Mahoning Co.) expects to create 71 full-time positions, generating \$3.2 million in additional annual payroll and retaining \$348,333 in existing payroll as a result of the company's redevelopment project in the City of Youngstown (Mahoning Co.). VAM is a leading supplier of premium connection solutions for the oil and gas industry in the United States. The TCA approved a 75 percent, seven-year Job Creation Tax Credit for this project.

Main Street Gourmet, LLC, City of Akron (Summit Co.) expects to create 35 full-time positions, generating \$1.2 million in additional annual payroll and retaining \$4.9 million in existing payroll as a result of the company's expansion project in the City of Akron (Summit Co.). Main Street Gourmet produces baked goods including muffins, cookies and brownies. The TCA approved a 40 percent, five-year Job Creation Tax Credit for this project.

Pyrotek, Inc., City of Aurora (Portage Co.) expects to create 20 full-time positions, generating \$850,000 in additional annual payroll and retaining \$5 million in existing payroll as a result of the company's expansion project in the City of Aurora (Portage Co.). Pyrotek supplies aluminum, foundry, glass, zinc, steel, noise control and hearth customers with performance improving technical products, integrated processing systems and consulting services. The TCA approved a 40 percent, seven-year Job Creation Tax Credit for this project.

NORTHWEST

Sekisui Plastics USA, Inc., Buck Township (Hardin Co.) expects to create 50 full-time positions, generating \$1.7 million in annual payroll as a result of the company's new location project in Buck Township (Hardin Co.). Sekisui manufactures plastic products for a variety of industries including automotive, food service, protective packaging and construction. The TCA approved a 45 percent, eight-year Job Creation Tax Credit for this project.

NORTHERN

Irving Equipment, LLC, Hopewell Township (Seneca Co.) expects to create 15 full-time positions, generating \$686,400 in additional annual payroll and retaining \$783,930 in existing payroll as a result of the company's new location project in Hopewell Township (Seneca Co.). Irving Equipment is a concrete pumping equipment business. The TCA approved a 35 percent, six-year Job Creation Tax Credit for this project.

LOCATION TO BE DETERMINED

Total Quality Logistics, LLC (Location TBD) expects to create 70 full-time positions, generating \$3.8 million in annual payroll as a result of the company's new project at a to-be-determined location. Total Quality Logistics is a freight brokerage firm, which specializes in arranging the transportation of full truckload shipments. The TCA approved a 40 percent, five-year Job Creation Tax Credit for the project.

