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**KASICH STATEMENT ON MOODY'S DECISION TO IMPROVE OHIO'S
CREDIT OUTLOOK**

COLUMBUS – Today Gov. John R. Kasich released the following statement after the credit rating agency Moody's announced that it has improved Ohio's credit outlook to stable from negative:

"Moody's decision to upgrade Ohio's credit outlook is fantastic news and affirms that Ohio is getting back on track. Today's announcement marks the first time since February 2007 that all three rating agencies—Moody's, Fitch, and S&P—have given Ohio an AA+ rating with a stable outlook. Over the past year, we've eliminated an \$8 billion budget shortfall and implemented policies that foster a jobs-friendly environment and manage taxpayer dollars in a responsible way. It's great to know that these efforts to make Ohio's economy stronger are getting noticed."

BACKGROUND:

- 7/15/11 – S&P improves the Ohio's credit outlook from negative to stable.
- 3/13/12 – U.S. Department of Labor's Bureau of Labor Statistics releases national job data showing that from January 2011 through January 2012, Ohio gained 62,500 jobs, putting Ohio first in the Midwest and fifth in the nation in total job creation.

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